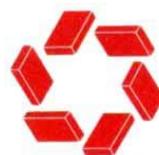


Company Profile



Hanxing Group

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Group Introduction

The Hanxing Group is a successful and well-known inter-provincial group of companies based in Jilin City, Jilin Province, China. The group operates in the following main industries: real estate, energy, logistics, the tourism and culture industry, the auto industry, the chemical industry and also in general aviation. The group has more than 20 companies across the country, and by the end of December 2010, its assets reached 9.2 Billion RMB with a liability rate of 16%. The group has over 2,000 staff members, 11% of which have senior titles and collectively create strong professional leadership. Most of the companies in the group are industry leaders in their respective industries, and all have passed the ISO9000 quality systems rating. Even the government of Jilin acknowledges the group to be trustworthy and reliable.

Mr. Fang Tieji, the chairman of Hanxing Group, is a famous entrepreneur, Senior Economist, NPC member of Jilin city, economic counselor of Donggang city, CPPCC member of Sanya city, torchbearer of 2008 Olympic Games, chairman of Jilin chamber of commerce in Hainan province, and has successively donated to veterans and children's causes many times.

Tourism and Culture industry



The tourism industry has been a huge factor in China's recent economic growth. New types of ecology, health, and green tourism have become rapidly growing industries. Hainan province has received world-wide attention, and Hainan's tourism has spurred the rapid

development of economy of the province. In Sanya, Hainan province the Jilin Hanxing Group and the China Communications Construction Group Co., LTD are working together to established Zhongjiao Hanxing Investments Limited. In Sanya, Haitang bay their joint efforts have resulted in the construction of the South China Sea Movie Cultural Ecological Garden and other tourism real estate projects. The total investment in these projects is 6 billion RMB. This tourism real estate project is used for tourism, art cultivation, and is often used as a base for TV and film production. It is also a place to connect with traditional Confucian culture, Buddhist culture, and ancient Chinese culture, as well as a place to experience classical and contemporary art.

Energy, Logistics, Chemical industry

The energy development company that belongs to Hanxing Group has researched the vehicle liquefied petroleum gas, natural gas can extend the useful life of vehicles in order to seek enterprise development. The research can save energy cost, solve the car gas pollution, and improve the people's living environment. Now, the special LPG can produce considerable economic benefits as fuel is currently in high demand. The China Petro Kunlun Gas Co., LTD, has a joint venture with the Hanxing Group to establish Jilin China Petro Kunlun Compressed Gas Co., LTD., a CNG gas mother station and a series of subsets.

Logistics is not only the traditional transportation, but is also growing to include third party logistics, creating great potential for modern logistics in our country.



With existing company owns 200 large transport vehicles and will integrate another 1000 vehicles in Changchun city and Jilin city, in an effort to expand our logistical platform as well as unify and strengthen the workforce.

In 2010, Hanxing Group established Shandong Guoneng Biochemical Industry Co., LTD. in Wendeng city, Shandong province. The company is also partnering with the Huntsman Company in building a project of 120,000 tons of epoxy ethane and ethoxylation to produce all kinds of non-ionic surface active agent and high performance cement water reducing

agent monomer using SD Company's patent technology. The project's total investment is 7.5 billion RMB, will be one of the biggest enterprises in epoxy ethane industry in China. The project was officially launched in 2010 and the primary phase is going according to plan.

Real Estate Development

The group has five real estate development enterprises, had begun developing several million square meters of residential area in Liaoning province, Jilin province and Hainan province. In the next few years, the Group will develop nearly 800-1000 million square meters, most of the development land had been delisted by us or reserved for us. The development direction is commercial real estate, tourism real estate and residential and aviation real estate. With more than ten years of development experience, we expect to see a good return on this investment.



Automobile Service and General Aviation

Zhongjiao Weifuda Auto investment Group Co., LTD, one of Hanxing Group's holdings specializes in auto sales and auto maintenance. After years of exploration and development, the company has obtained the distribution rights for dozens of high end car brands, and is in the top three of northeast China in sales. Now, the group company had started construction on the auto industrial park project in Shenyang city, Changchun city, Tonghua city, and Siping city. According to the present situation of the domestic logistics market, the projects covers an area of 100,000 square meters in Changchun district and 300,000 square meters of land in Shenyang Dadong district, where we plan to build a first-class automobile logistics park in Jilin and Liaoning provinces.

At present, the Hanxing Group is involved in general aviation as follows:

1. General Aviation Operation (FBO)

Zhuhai Hanxing General Aviation Co., Ltd, subsidiaries of Hanxing Group, is the first general aviation FBO and service base have approval CCAR part 91 in China. In March 2012, we passed the strict aviation enterprise preparation period of CAAC, and CAAC approval for class A general aviation enterprise. The group has begun to locate and construct the aviation operation base in China, successively in Heilongjiang, Jilin, Liaoning, Shandong, Jiangsu, Zhejiang, Jiangxi, Fujian, Guangdong, Hainan provinces signed the investment construction contract, implement general aviation aircraft research and development, manufacturing,

assembly, sales, maintenance, training, etc. Each general aviation industrial park includes an airport, and each area will take up about 4800 acres; the total investment in this project is about 3.8 billion RMB.

After the project completed, there will not only be aircraft production, manufacturing, assembly, maintenance, spare parts production, but also sales service, a aircraft demonstration center, a used aircraft trading center and a research center. The project will advance the development of tourism, real estate, commerce, education and the entertainment industry; at the same time it will also help to stimulate to local economy.

2. Manufacturing and Sales dealership

In July 2012, Hanxing Group successful make acquisition of the American Glasair aircraft manufacture corporation, the group will increase invest in Glasair production line, apply certification for Glasair aircraft, transfer foreign mature aircraft design and manufacturing technology to China, develop Chinese independent general aircraft industry.

The company cooperates with the Van's Aircraft manufacturing company in the manufacture and sales. At the same time, the company also obtains the Chinese sales franchise of Cirrus Aircraft Company and Enstrom Helicopter Company, as well as the sales agency of SeaMax amphibian.

3. Business Jet Operation

In March 2012, the company signed contract with Metrojet Company, and jointly set up an Asia business jet operation, maintenance and trusteeship.

Zhuhai Hanxing General Aviation will become the biggest CCAR part 135 operation and CCAR part 145 service company.

4. Helicopter operation and service

The company signed cooperation agreement with Heliservices Company which the biggest helicopter operation and service company in Asia, and will become the No. 1 enterprise in helicopter operation and service in Asia

5. Training

The company will cooperate with Oxford Aviation College and other well-known aviation colleges and universities in China to build up a world-class flight school, training pilots for the Chinese rapid development of aviation.

6. Aircraft research and development

Our Group has reached a cooperation agreement with Chinese Aerospace Electronic Technology Research Institute, work together to build aircraft design and research institute. The institute will hire the world's leading aircraft design master for Glasair aircraft, and will develop a new type aircraft in the coming years. The construction of this institute can also support the Group in the technical support of general aviation, and can effectively improve the existing industrial technology's innovative ability. It will also allow the Group to compete in the Chinese aviation market and

expand the share of China's national aviation industry.

The Hanxing Group has been adhering to the purpose of "develop the enterprise, give back to the community, and contribute to the development of economy." Stick to the market as the guidance; follow the development strategy of "one industry focused, diversified operations." Hanxing will have room to grow in China's rapidly developing economy. In the coming century, Hanxing Group will forge a brilliant tomorrow.